

Leave a
Legacy



WAYNE AND THERESA ALLEN
ENDOWMENT FUND



DO NOT STORE UP FOR YOURSELVES
TREASURES ON EARTH, WHERE
MOTH AND RUST DESTROY,
AND WHERE THIEVES BREAK
IN AND STEAL. BUT STORE UP
FOR YOURSELVES TREASURES IN
HEAVEN, WHERE MOTH AND RUST
DO NOT DESTROY, AND WHERE
THIEVES DO NOT BREAK IN AND
STEAL.

*For where your
treasure is, there your
heart will be also.*

MATTHEW 6:19-21

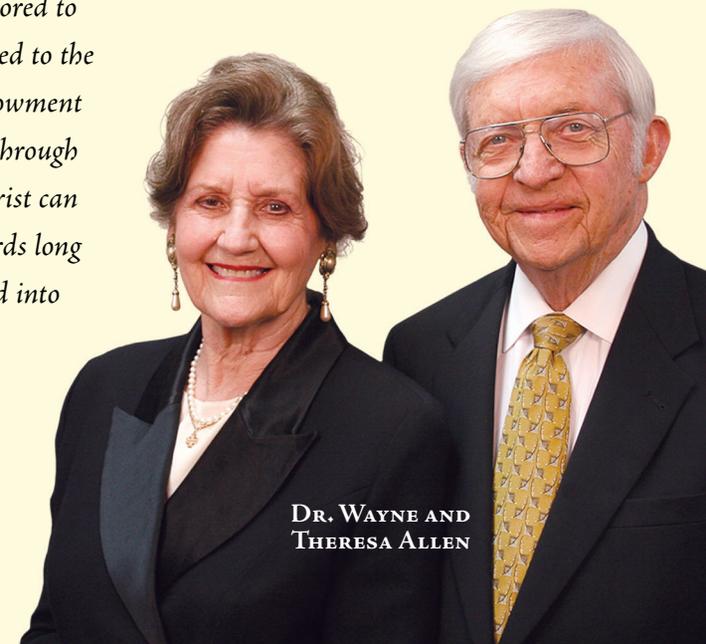
The Wayne and Theresa Allen Endowment Fund

The WAYNE AND THERESA ALLEN ENDOWMENT FUND provides a special means by which members and friends of First Baptist Church at The Fields may leave a legacy that will continue to glorify God both now and into the future. Through the Endowment Fund, individuals and families can make charitable contributions to the Church using current assets or deferred gifts that will be used to further the missions and ministries of the Church far beyond each donor's lifetime.

Established on March 4, 2007, the Endowment Fund was named in honor of Dr. and Mrs. Allen. Dr. Allen served as pastor of First Baptist Carrollton (now First Baptist Church at The Fields) for 34 years from 1965 until 1999 and frequently preached about the responsibility of Christians to support the ministries of the Church through financial gifts. He faithfully taught the Word of God and never shied away from teaching biblical mandates for generously giving from all of the resources God bestows upon His children.

*Theresa and I are honored to
have our name attached to the
endowment. The endowment
can become a vehicle through
which followers of Christ can
become faithful stewards long
after they have entered into
their eternal reward.*

- Dr. Wayne Allen



DR. WAYNE AND
THERESA ALLEN

Making Gifts to the Endowment Fund

Gifts made to the Endowment Fund must be specifically designated in writing by the donor for the Endowment Fund. Because the Endowment Fund is a ministry of First Baptist Church at The Fields, gifts designated for the Endowment Fund are tax deductible as a charitable donation to the Church. Donors can contribute in a variety of ways. Choosing the right plan depends on the assets, needs, intentions, and age of each donor.

SOME OF THE OPTIONS FOR GIVING THAT ARE AVAILABLE INCLUDE:

- ✦ **OUTRIGHT GIFTS BY CASH, APPRECIATED PROPERTY, TANGIBLE PERSONAL PROPERTY, OR LIFE INSURANCE.**
- ✦ **LIFE-INCOME GIFTS THAT ALLOW A PORTION OF THE INCOME FROM THE INVESTMENT TO BE PAID BACK TO THE DONOR AND THEIR BENEFICIARIES REGULARLY FOR A TERM OF YEARS OR FOR THE REST OF THEIR LIVES.**
- ✦ **GIFTS PUT INTO TRUST FOR A PERIOD OF YEARS WITH A SPECIFIED AMOUNT OF INCOME TO BE PAID TO THE ENDOWMENT FUND EACH YEAR.**
- ✦ **GIFTS MADE THROUGH A WILL SPECIFICALLY NAMING THE ENDOWMENT FUND AS A RECIPIENT OF A PORTION OF AN ESTATE.**

Each of these options may have different tax benefits or costs associated with them. Please seek advice from a legal and financial adviser to determine which option is best.

Gifts are tax deductible as a charitable donation.

Designation of Gifts to the Endowment Fund

Donors may designate that their gifts to the Endowment Fund be used for a specific purpose. The designation should be made to one of the following Endowment Fund Sub-Funds:

GENERAL SUB-FUND. Funds invested in the General Sub-Fund may be used for any needs of the Church that may arise in the future or for any of the purposes of the other Sub-Funds described below, as determined by the Financial Stewardship Committee.

CAPITAL IMPROVEMENT SUB-FUND. The Capital Improvement Sub-Fund is used to pay for capital improvements to the Church's property, the construction of new physical facilities for the Church, the acquisition of real property, and the reduction of debt incurred for any of the foregoing purposes.

MISSIONS AND MINISTRY SUB-FUND. The Missions and Ministry Sub-Fund is used to pay for program costs relating to new and existing ministries and mission projects (both domestic and international) of the Church. With respect to mission projects, this Sub-Fund may also be used to provide financial support to Church members who desire, but cannot afford, to participate in a Church-sponsored mission project.

CHILDREN'S AND STUDENT SCHOLARSHIP SUB-FUND. The Children's and Student Scholarship Sub-Fund is used to provide financial assistance to the children and students who desire, but cannot afford, to participate in a Church-sponsored camp or mission project. In addition, this Sub-Fund may be used to provide college scholarships to Church members, or the children of Church members, who have graduated from high school or are currently attending college.

Management of the Endowment Fund

FINANCIAL STEWARDSHIP COMMITTEE

The Endowment Fund is administered by the Financial Stewardship Committee, a committee of individuals who are elected by the Church. The Committee's purpose is to provide (a) education to the Church's members of the biblical principles and concepts regarding proper stewardship of their money and assets and (b) information and assistance in implementing those biblical principles through seminars, workshops and planned giving opportunities in the Church.

Furthermore, the Committee is responsible for developing procedures and guidelines for directing the ongoing administration and management of the Endowment Fund and for making distributions of the available proceeds from the Endowment Fund to the appropriate ministries of the Church. All procedures, guidelines, and distributions must be consistent with the Endowment Fund Policy as approved and amended by the Church.

HIGHGROUND ADVISORS

Gifts to the Endowment Fund are invested and managed by HighGround Advisors, an outside entity that specializes in the investment and management of endowment assets for Baptist institutions and agencies. Visit highgroundadvisors.org for more information on HighGround Advisors.

Have Questions or Want to Give?

We understand that making financial decisions can be a daunting task; therefore, it is our commitment to help as much as possible in your planning. Supporting the ministries of First Baptist Church at The Fields is not only vital to the present growth of our church, but it is also our responsibility to preserve that vitality for future generations.

If you have questions or you would like to give, please feel free to contact the Church Administration Office at 972-512-3870 or contact HighGround Advisors at 214-922-0125. You may also visit firstfields.org/give. We also want to again encourage you to seek advice from a legal and financial adviser before making any final decisions.



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ENDOWMENT FUND

*For where your treasure is,
there your heart will be also.*



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972-512-3800 | firstfields.org